

(COMPANY'S LOGO)

**ANNOUNCEMENT ON SUMMARY OF THE MINUTES OF  
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF  
PT EQUITY DEVELOPMENT INVESTMENT TBK**

The Board of Directors of PT Equity Development Investment Tbk (hereinafter referred to as the Company) hereby announce the Summary of the Minutes of the Extraordinary General Meeting of Shareholders (EGMS) of the Company held on January 29, 2016. For compliance with Section 33 of Regulation of the Financial Services Authority No.32/POJK-04/2014 dated December 8, 2014 on Planning and Holding of General Meeting of Shareholders (hereinafter referred to as POJK No. 32), we hereby present the Summary of the Minutes of the EGMS as follows:

The Meeting was attended by all members of the Board of Commissioners and the Board of Directors of the Company, namely:

<b>The Board of Commissioners</b>		<b>The Board of Directors</b>	
President	Sujitno	President	Muhamad
Commissioner:	Siswowidagdo	Director:	Zulkifli
			Abusuki
	Kamardy		Tetty
Commissioner:	Arief	Director:	Lanawati
			Gozali

Commissioner:	Rachmad Deswandy	Director:	Bustomi Usman
Commissioner:	Cyprianus Pranoto	Independent	Tan Kurniawan
Independent	Ruhiat	Director:	Sutandar
Commissioner:	Wirasendjaja		

The shareholders of the Company in attendance represented 4,416,453,530 shares or 84.50% of the entire shares subscribed and fully paid-in at the Company.

#### **Order of the Meeting**

- The Meeting was presided over by Mr. Sujitno Siswoidagdo as President Commissioner appointed by the Meeting of the Board of Commissioners dated January 15, 2016 pursuant to provisions of POJK No.32;
- During the discussion of each EGMS agenda item, the shareholders were given opportunities to raise questions relevant to the Meeting agenda items being discussed; and
- Decisions were made verbally by raising hands and submitting the shareholders' voting cards with the options of abstain, not in favor and in favor.

**Details of Agenda decisions or also called as EGMS Agenda Items are as follows:**

<p><b>First Meeting</b> <b>Agenda Item</b></p>	<p>Revision to Article 4 sub-article (1), Article 5 sub-article (1) of the Company's Articles of Association with regard to the planned Change of the Company's Authorized Capital and change of Series B stock at the par value of Rp. 250.- per share in the portfolio into Series C stock at the par value of Rp. 100.- per share.</p>		
<p>Number of Shareholder(s) raising question(s)</p>	<p>1 Shareholder raised a question</p>		
<p>Voting Result</p>	<p>In Favor</p>	<p>Abstain</p>	<p>Not In Favor</p>
<p>EGMS Decision for the First Meeting Agenda Item</p>	<p><b>Approving the Revision to article 4 sub-article (1), Article 5 sub-article (1) of the Company's Articles of Association by issuing new Series C stock out of the portfolio at the par value of Rp.100,- per</b></p>		
	<p>4,416,424,430 shares or 99.9997487% of those in attendance</p>	<p>None</p>	<p>11,100 shares or 0.0002513% of those in attendance</p>

	<p>share. Therefore, the Company's Authorized Capital consists of Series A Stock at the par value of Rp.500,- per share, Series B Stock at the par value of Rp.250,- per share and Series C Stock at the par value of Rp.100,- per share. All shares issued by the Company i.e. series A stock, series B stock and series C stock shall have equal rights in all matters.</p>
<p><b><i>Discussions of the Second and Third EGMS Agenda Items are related to each other, thus conducted simultaneously</i></b></p>	<p><u><i>The Second Meeting Agenda Item</i></u></p> <p>Approval for the Company's Limited Public Offering IV (PUT IV) by issuing the Preemptive Right to Subscribe for Securities (HMETD) and revision to the provisions of Article 4 sub-article (2) of the Company's Articles of Association regarding the subscribed capital and paid-in capital in connection with the Company's PUT IV;</p> <p><u><i>The Third Meeting Agenda Item</i></u></p> <p>Granting of full authority and power to the Company's Board of Directors with the right of substitution to:</p> <p>a) Execute the Company's PUT IV, and take</p>

	<p>any necessary actions for the implementation of the Company's PUT IV;</p> <p>b) Make a reiteration in a Notarial deed for the revision to the Company's Articles of Association in relation to the increase of the Company's subscribed capital and paid-in capital as a result of the issuance of new stock through the Company's PUT IV, following the registration of the shareholders' name receiving the stock through the Company's PUT IV in the Company's Register of Shareholders.</p>		
<p>Number of Shareholder(s) raising question(s)</p>	<p>None</p>		
<p>Voting Result</p>	<p>In Favor</p>	<p>Abstain</p>	<p>Not In Favor</p>
	<p>4,416,424,430 shares or 99.9997487% of those in attendance</p>	<p>None</p>	<p>11,100 shares or 0.0002513% of those in attendance</p>

<p>EGMS Decision for the Second and Third Meeting Agenda Items</p>	<p>The Second Meeting Agenda Item</p> <p>Approving the Company's Limited Public Offering (PUT IV) by issuing the Preemptive Right to Subscribe for Securities (HMETD) for at most 2,449,845,092 (two billion four hundred forty nine million eight hundred and forty five thousand ninety two) of new Series C Stock at the par value of Rp. 100.- per share offered at the offering price of Rp.110 (one hundred and ten rupiahs) per share and thereby revising the provisions of Article 4 sub-article (2) of the Company's Articles of Association on the third Meeting Agenda Item.</p> <p>Approving the granting of full authority and power to the Company's Board of Directors with the right of substitution to:</p> <p>a) Execute the Company's PUT IV, and take any necessary actions for the implementation of the Company's PUT IV;</p> <p>b) Make a reiteration in a Notarial deed for the revision to the Company's</p>
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	<p>Articles of Association in relation to the increase of the Company's subscribed capital and paid-in capital as a result of the issuance of new stock through the Company's PUT IV, following the registration of the shareholders' name receiving the stock through the Company's PUT IV in the Company's Register of Shareholders.</p>
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Jakarta, February 2 2016

**PT EQUITY DEVELOPMENT INVESTMENT TBK**

THE BOARD OF DIRECTORS

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**TRANSLATOR'S STATEMENT**

I hereby certify that the above text is a true and correct English translation of the original document in Indonesian.

Sentul City, February 2, 2016

Pahala Tamba-

Sworn Translator practicing in Jakarta Capital City Area  
(Jakarta Governor's Decree No. 727 dated May 5, 1986).

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