

(THE COMPANY'S LOGO)
PT EQUITY DEVELOPMENT INVESTMENT Tbk
Domiciled in Jakarta
(the "Company")

**ANNOUNCEMENT ON THE SUMMARY OF THE MINUTES OF DECISIONS
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby notify the shareholders of the Company, that the Company has held the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders (the "Meeting") on:

Day/Date : Monday, June 15, 2015
Time : 10.45 AM - 11.50 AM.
Venue : Orchid Meeting Room, Grand Tropic Suites' Hotel
Jl. Letjen S. Parman Kav. 3, Slipi, Jakarta

Meeting Agenda:

I. Annual General Meeting of Shareholders ("AGMS") :

1. Approval for the Company's Annual Report, Endorsement of Financial Statements, and Endorsement of Report on Supervisory Duties of the Board of Commissioners of the Company for the fiscal year ending on December 31, 2014 as well as granting of full release from responsibility (volledig acquit et decharge) to members of the Board of Directors and members of the Board of Commissioners of the Company.
2. Determining of use of the Company's profit in 2014 fiscal year.
3. Appointment of Public Accounting Office to audit the Company's Financial Statements in 2015 fiscal year.
4. Reappointment of members of the Board of Directors and members of the Board of Commissioners including the Independent Commissioner of the Company to continue their previous duties and authority;

II. Extraordinary General Meeting of Shareholders ("EGMS") :

Revision to the Company's Articles of Association to conform with Regulations of the Financial Services Authority No. 32/POJK.04/2014 and No. 33/POJK.04/2014.

Members of the Board of Directors and members of the Board of Commissioners of the Company attending the AGMS:

President Director : Mr. Muhamad Zulkifli Abusuki
Director : Ms. Tetty Lanawati Gozali
Director : Mr. Bustomi Usman
Independent Director : Mr. Tan Kurniawan Sutandar
President Commissioner : Mr. Sujitno Siswowedagdo
Commissioner : Mr. Kamardy Arief
Commissioner : Mr. Rachmad Deswandy
Independent Commissioner : Mr. Ruhiat Wirasendjaja
Commissioner : Mr. Cyprianus Pranoto

Members of the Board of Directors and members of the Board of Commissioners of the Company attending the EGMS:

President Director : Mr. Muhamad Zulkifli Abusuki
Director : Ms. Tetty Lanawati Gozali
Director : Mr. Bustomi Usman
Independent Director : Mr. Tan Kurniawan Sutandar
President Commissioner : Mr. Sujitno Siswowedagdo
Commissioner : Mr. Kamardy Arief

Commissioner : Mr. Rachmad Deswandy
Independent Commissioner : Mr. Ruhiat Wirasendjaja
Commissioner : Mr. Cyprianus Pranoto

Attendance Rate of Shareholders in the AGMS and the EGMS:

The Annual General Meeting of Shareholders was attended by the shareholders and proxies of the shareholders representing 4,416,639,402 shares with legal voting right or 84.51% of 5,226,336,198 shares with legal voting right issued by the Company.

Meanwhile, the Extraordinary General Meeting of Shareholders was attended by the shareholders and proxies of the shareholders representing 4,416,664,302 shares with legal voting right or 84.51% of 5,226,336,198 shares with legal voting right issued by the Company.

Raising of Questions and/or Opinions:

Shareholders of proxies of the shareholders were given an opportunity to raise questions and/or opinions on each agenda of the AGMS and the EGMS.

However, no shareholder raised any question and/or opinion on each agenda of the AGMS and the EGMS.

Decision-Making Mechanisms:

Decision-making on each Meeting agenda was based on deliberation for consensus. In case the decision based on deliberations for consensus cannot be made, then the decision of the AGMS would be made by means of voting according to more than ½ (one half) votes in favor out of the total votes issued legally in the AGMS, while the decision of the EGMS will be considered legal when approved by more than 2/3 (two-thirds) of the entire shareholders with legal voting rights attending the EGMS. The voting was performed by "raising hands" with details as follows:

- Shareholders who were not in favor of a proposed decision in any agenda of the Meeting were asked to raise their hands;
- Shareholders choosing to cast blank votes for a proposed decision in any agenda of the Meeting were asked to raise their hands. Shareholders choosing to cast blank votes would be considered as casting votes that are the same as the majority votes cast by other shareholders;
- Shareholders or representatives of the shareholders who did not raise their hands at all would be counted as casting votes in favor.

Voting Result:

Voting result in the 1st up to the 3rd agenda of the AGMS and the EGMS is as follows:

- No shareholders and proxies of the shareholders attending the Meeting cast votes not in favor;
- No shareholders and proxies of the shareholders attending the Meeting cast blank votes;

Since all legally cast votes were in favor of all proposals in the 1st up to the 3rd agenda of the AGMS and the EGMS, then all decisions in the 1st up to the 3rd agenda of the AGMS and the EGMS were made based on deliberations for consensus.

Voting result in the 4th agenda of the AGMS is as follows;

- Some shareholders and/or proxies of the shareholders numbering to 695,500 or 0.02% of shares attending the Meeting cast votes not in favor.
- No shareholders and proxies of the shareholders attending the Meeting cast blank votes

Description of the 4th Meeting Agenda:

Total Questioner : None

Decision-Making : Voting

In Favor	Blank	Not In Favor
4,415,943,902	-	695,500
99.98 %	-	0.02 %

Total votes in favor were 4,415,943,902 or equaled to 99.98 % of the entire legally cast votes in the Meeting. Therefore, decisions in the 4th Meeting agenda were made according to the majority vote:

Decisions of the Meeting are as follows:

- I. Annual General Meeting of Shareholders:
 1. a. Approval for the Company's Annual Report for the 2014 fiscal year;
b. Endorsement of the Financial Statements and the Board of Commissioners' Report on implementation of their supervisory duties for the fiscal year ending on December 31, 2014 as well as granting of full release from responsibility (*volledig acquit et decharge*) to members of the Board of Directors of the Company for the managerial measures and to members of the Board of Commissioners for the supervisory measures during the 2014 fiscal year, as long as those measures as reflected in the Annual Report and the Financial Statements of the Company for the 2014 fiscal year.
 2. a. dividends for the 2014 fiscal year will not be distributed to shareholders of the company and the profit earned during the 2014 fiscal year will be used to cover the accumulated loss of the Company in the previous fiscal years.
b. the Company's profit in the 2014 Fiscal Year as much as Rp.84,497,858,000.- (eighty four billion four hundred ninety seven million eight hundred and fifty eight thousand rupiahs) will be used to cover the accumulated loss of the Company in the previous fiscal year.
 3. Has agreed to give authority to the Board of Directors of the Company to:
 - a. appoint a Public Accounting Office to audit the Statement of Financial Position, Income Statement and other sections of the financial statements of the Company for the fiscal year ending on December 31, 2015; and
 - b. give authority to the Board of Directors of the Company to determine the amount of honorarium for the Public Accounting Office as well as other requirements relating to the appointment.
 4. a. Has agreed to:
 - i. Discharge, with honor, all members of the Board of Directors and all members of the Board of Commissioners, with gratitude to members of the Board of Directors for the managerial measures and to members of the Board of Commissioners for the supervisory measures.
 - ii. Reappoint members of the Board of Directors and members of the Board of Commissioners of the Company to continue their previous duties and authority, as from the closing of the Annual General Meeting of Shareholders today until the closing of the second year's Annual General Meeting of Shareholders to be held in 2017 (two thousand seventeen), without prejudice to the rights of the General Meeting of Shareholders to discharge any member of the Board of Directors and any member of the Board of Commissioners at any time.

Thus, the composition of the Board of Directors and the Board of Commissioners of the Company is as follows:

The Board of Directors:

President Director	: Mr. Muhamad Zulkifli Abusuki
Director	: Ms. Tetty Lanawati Gozali
Director	: Mr. Bustomi Usman
Independent Director	: Mr. Tan Kurniawan Sutandar
Independent Director	: Mr. Indrawana Widjaja

The Board of Commissioners

President Commissioner	: Mr. Sujitno Siswoidagdo
Commissioner	: Mr. Kamardy Arief
Commissioner	: Mr. Rachmad Deswandy
Independent Commissioner	: Mr. Mukhlis Rasyid

Independent Commissioner : Mr. Ruhiat Wirasendjaja
Commissioner : Mr. Cyprianus Pranoto

- b. The General Meeting of Shareholders has agreed to:
 - i. delegate authority to the Board of Directors with the approval of the Board of Commissioners, for and in behalf of the General Meeting of Shareholders to assign duties and authority of each member of the Board of Directors to continue the previous duties and authority; and
 - ii. give the members of the Board of Directors salaries and/or allowances, whose amount is determined by the General Meeting of Shareholders and the authority can be delegated by the General Meeting of Shareholders to the Board of Commissioners and/or to another designated party.
 - c. The General Meeting of Shareholders has agreed to provide honorarium and other allowances for members of the Board of Commissioners whose total amount is equal to the honorarium and other benefits for members of the Company's Board of Commissioners as stated in the Company's Financial Statements in the 2014 fiscal year, which was endorsed in the First Meeting agenda. In the event of any addition, it then shall be at a maximum of 10% (ten percent). Furthermore, for the distribution of honorarium and other benefits for members of the Board of Commissioners, including the Company's Independent Commissioner, the General Meeting of Shareholders may delegate it to the Board of Commissioners and/or to another designated party.
- II. The Extraordinary General Meeting of Shareholders:
- 1. Has approved revisions to the Company's Articles of Association to conform with the provisions of the Financial Services Authority's Regulation Number 32/POJK.04/2014 and the Financial Services Authority Regulation Number 33/POJK.04/2014 and the Company's needs.
 - 2. Has approved to reconstitute the Company's Articles of Association as a whole in relation to the Financial Services Authority's Regulation as mentioned in point 1.

Jakarta, June 17, 2015
The Board of Directors
PT Equity Development Investment Tbk

TRANSLATOR'S STATEMENT

I hereby certify that the above text is a true and correct English translation of the original document in Indonesian.

Sentul City, June 17, 2015

Pahala Tamba-
Sworn Translator practicing in Jakarta Capital City Area
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